

RS FILMCRAFT (OPC) PVT LTD

CIN: U92490MH2021OPC358968 Dt.14/04/2021 PAN: AAKCR9492C

Date : 19th April, 2024

To:

GO DIGIT GENERAL INSURANCE LIMITED

Attn: Tejas Saraf

Ananta One, 1st to 6th Floor, Pride Hotel Lane, Narveer Tanaji Wadi
Shivajinagar, Pune, Maharashtra - 411005

GO DIGIT INFOWORKS SERVICES PRIVATE LIMITED

Attn: Sameer Bakshi

Ananta One, 1st to 6th Floor, Pride Hotel Lane, Narveer Tanaji Wadi
Shivajinagar, Pune, Maharashtra - 411005

Ref: *Shareholders' Agreement dated August 26, 2021, read with letter dated July 22, 2022 executed by and amongst RS Filmcraft(OPC) Private Limited ("Investor"), Go Digit Infoworks Services Private Limited ("GDISPL") and Go Digit General Insurance Limited ("Company") hereinafter individually referred to as a "Party", and collectively, as the "Parties", ("Shareholders' Agreement").*

Dear Sir/Madam,

1. The Investor has been given to understand, and hereby acknowledges, that the Company is in the process of, subject to necessary authorizations / approvals and market conditions, undertaking an initial public offering of its equity shares of face value of Rs. 10 each ("**Equity Shares**"), by way of a fresh issue of Equity Shares by the Company and / or an offer for sale of Equity Shares of the Company by its shareholders (the "**IPO**") in accordance with the Companies Act, 2013, including any rules and regulations notified thereunder, each as amended ("**Companies Act**"), the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("**SEBI ICDR Regulations**"), the Insurance Act, 1938, and other applicable laws, by-laws, rules, regulations, orders, ordinances, protocols, codes, guidelines, policies, notices, directions and judgments or other requirements of any Governmental Authority in India, including but not limited to the Securities and Exchange Board of India ("**SEBI**"), Insurance Regulatory and Development Authority of India, etc. ("**Applicable Law**").
2. In furtherance of the above, the SEBI vide letter dated March 1, 2024, has issued certain observations ("**SEBI Observations**") on the draft red herring prospectus dated March 30, 2023, as amended by way of an addendum dated November 9, 2023 (the "**Addendum**" and, collectively, the "**Draft Red Herring Prospectus**" or "**DRHP**") filed with the SEBI, BSE Limited ("**BSE**") and the National Stock Exchange of India Limited ("**NSE**", and together with BSE, the "**Stock Exchanges**"). As part of the SEBI Observations, SEBI has directed that all the special rights, vote items, transfer restrictions and other rights of the shareholders of the Company as granted under the shareholders' agreements and as disclosed in the DRHP, are required to be terminated prior to the filing of red herring prospectus ("**RHP**") with the Registrar of Companies, Maharashtra at Pune ("**RoC**") and all such rights shall not be granted to the shareholders of the Company in any manner at any time.
3. Accordingly, pursuant to the terms of the Shareholders' Agreement and in addition to the letter dated July 22, 2022 and in order to facilitate the IPO, I hereby consent to the amendment of the Articles of Association of the Company, to the extent required to give effect to the observations received from SEBI, as set out in the form attached at **Annexure I** to this letter, which consequentially terminates all the special rights with regards to the vote items, transfer restrictions, and other rights as agreed between the parties under the Shareholders' Agreement prior to the filing of the RHP.

Ground Floor, Bhavnani Estate, High Peak CHSL, 20-A, S. V. Road, Bandra (West), Mumbai-400 050

Tel # +91-22-65011848 Email : accounts@rsoffice.in



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4. It is hereby clarified that the Part B of the Articles of Association, which contains the extant Articles of Association, shall automatically terminate and cease to have any force and effect from the date of filing of the RHP with the RoC, and the provisions of Part A shall continue to be in effect and be in force, without any further corporate or other action, by the Company or by its shareholders.
5. Notwithstanding anything contained in this letter and without prejudice to the letter dated July 22 2022, in the event the Equity Shares of the Company are not admitted to listing and trading on the Stock Exchange(s) pursuant to the IPO within 60 (sixty) days from the date of filing of the RHP with the RoC pursuant to the Offer, the Investor and the Company shall promptly take all such actions, and do all such things (including convening the meetings of the Board and Shareholders), necessary to ensure that Part B of the Articles of Association is reinstated with immediate effect, and it being further clarified that even pending such actions / things the Investor and the Company are deemed to possess the same rights and be subject to the same obligations existing under Part B of the Articles of Association immediately prior to the filing of the RHP with the RoC pursuant to the Offer.
6. This letter, the letter dated July 22, 2022 and the Shareholders' Agreement shall at all times be read together. The Investor undertakes that the contents of this letter shall be kept secret and confidential by the Investor and the Company and shall not be disclosed to any person, including any other employee, consultant, representative or advisor of the Company, without the prior written consent of the Investor and the Company, other than as required under Applicable Law and as permitted under paragraph 11.
7. Notwithstanding anything that may be contained herein, it is hereby clarified that the consents as provided by the Parties under Paragraph 3 of this letter are provided solely in relation to the IPO, and the activities required in order to give effect thereto.
8. The provisions of Clause 7 (*Miscellaneous*) of the Shareholders' Agreement shall apply *mutatis mutandis* to this letter and are incorporated herein by reference.
9. Any consent granted under this letter in respect of the relevant provisions of the Shareholders' Agreement shall also be deemed to be a consent under the corresponding provisions of the Articles.
10. This letter upon being executed by the undersigned and counter executed by GDISPL and the Company shall constitute a binding agreement.
11. Each Party hereby authorises the Company to deliver a copy of this letter to SEBI, the Stock Exchanges, the RoC and any other regulatory authorities, in each case, to the extent required in connection with the IPO, under applicable law.
12. All capitalized terms used herein but not specifically defined shall have the same meaning ascribed to it in the Shareholders' Agreement.

Yours sincerely,

For RS Filmcraft (OPC) Private Limited



Name : Ranveer Singh Jugjeet Singh Bhavnani DIN : 07988769
Designation : Director

Ground Floor, Bhavnani Estate, High Peak CHSL, 20-A, S. V. Road, Bandra (West), Mumbai-400 050
Tel # +91-22-65011848 Email : accounts@rsoffice.in

ACKNOWLEDGED AND ACCEPTED BY:
For GO DIGIT GENERAL INSURANCE LIMITED



[_____]

Name: Tejas Saraf
Designation: Company Secretary

For GO DIGIT INFOWORKS SERVICES PRIVATE LIMITED



[_____]

Name: Sameer Bakshi
Designation: General Counsel and Company Secretary